Supply Worksheet

DIRECTIONS: Using the following information, plot a supply curve on the graph provided.

Because of their current costs of production and yields, apple producers are willing to produce the following quantities at the respective price levels.

Price per Lb.	Tons of Apples Produced		
\$.12	26	Tons	
\$.13	29	Tons	
\$.14	33	Tons	
\$.15	38	Tons	
\$.16	43	Tons	
Price per Lb. (cents)			
Pounds Purchased			

Food for Thought:

A. Why is the term supply curve used instead of supply line?

B. From left to right, does the supply curve go upward or downward?

C. As price increased, supply_____(increased, decreased).

*Worksheet developed by Barry Arey, Martin Auville, Sam Saufley, and Doug Rinker for use in *the Domestic and International Marketing in Agriculture* instructional units.

8GA 3.2.2

Shifts in Supply

Alar, an apple pesticide, is banned from use, causing the cost of producing apples to skyrocket. Using the following information, plot another supply curve on the chart to reflect how this would affect the supply of apples at the various price levels.

Price Per I	<u>.b.</u> <u>Tons of Apples Produced</u>			
\$.12		10 Tons		
\$.13		14 Tons		
\$.14		19 Tons		
\$.15		25 Tons		
\$.16		31 Tons		
Price per Lb. (cents)				
Down da Dwach ogod				

Pounds Purchased

Food For Thought:

- A. What happened to the supply curve and why?
- B. List other factors that could possibly cause shifts in the supply of apples?